

RESOLUTION NO. 798-15

A RESOLUTION OF THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY (CRA) OF THE CITY OF ORANGE CITY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016 FOR THE CRA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency of Orange City, after carefully considering the financial needs of the tax increment district and the sources of revenue available to the Agency to meet such needs, are ready to adopt a budget; and

WHEREAS, a public meeting to consider the proposed CRA budget was held September 22, 2015; and

WHEREAS, it is necessary for the Community Redevelopment Agency to approve and adopt a budget for fiscal year 2015-2016; and

WHEREAS, the City Manager recommends approval of the proposed budget;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF ORANGE CITY, FLORIDA:

SECTION 1. The budget for the Community Redevelopment Agency for fiscal year 2015-2016, attached hereto as Exhibit A, is hereby approved.

SECTION 2. Any resolution or part of resolution in conflict herewith is hereby repealed.


SECTION 3. This resolution shall become effective upon its adoption.

ROLL CALL VOTE AS FOLLOWS (Resolution No. 798-15):

Anthony Pupello	<u>yes</u>	O. William Crippen	<u>yes</u>
Ron Saylor	<u>yes</u>	Tom Abraham	<u>Absent</u>
Michael G. Wright	<u>yes</u>	Gary A. Blair, Vice Mayor	<u>yes</u>
Tom Laputka, Mayor	<u>yes</u>		

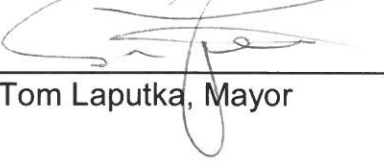
ADOPTED THIS 22ND DAY OF SEPTEMBER, 2015.

ATTEST:



Deborah J. Renner, CMC, City Clerk

AUTHENTICATED:



Tom Laputka, Mayor

Approved as to form and legal sufficiency:



W. E. Reischmann, City Attorney

CRA FUND

FISCAL YEAR 2015/16

ACCOUNT #	DESCRIPTION	AMENDED FY 2014/15	PROPOSED FY 2015/16
REVENUE			
12.311.101	TIF AD VALOREM - CITY	28,163	46,188
12.311.102	TIF AD VALOREM - COUNTY	22,572	37,018
12.381.500	FUND BALANCE	-	50,735
	TOTAL REVENUE	50,735	133,941
EXPENDITURES			
12.552.311	LEGAL SERVICES	-	7,500
12.552.495	CAPITAL PROJECT FUND	50,735	126,441
	TOTAL EXPENSE	50,735	133,941